

# Account Payables

## Features

### Multiple system Options

- Customize to meet your needs  
*Additional transaction information*  
*Quickcodes definition and validation*  
*Multiple payables purposes*

### Payments

- Specify unlimited transaction types suiting to your business needs, including but not limited to:  
*Multiple Purchase orders*  
*Inventory related payables lines*  
*Services related payables lines*  
*Multiple contract payables lines*  
*Freight and other additional payables lines*  
*Payment confirmation*
- Define and make adjustments for chosen transaction types
- Define transaction-related approval processes
- Create consolidated payments  
*Payment-term related payments*  
*Supplier grouping of invoices*  
*Group payments by up to 5 payables purposes*  
*Supplier bank account*  
*Payment priority*  
*Payment method*
- Control for duplicate invoices
- Process prepayments
- Recalculate scheduled payments
- Perform on-line inquiries
- View transaction balances
- Process payments at any time
- Choose from a variety of payment methods

### Cash reconciliation

- Match payment confirmation to payments  
*Automatically from Cash Management*  
*Manually*
- Create customisable additional payments  
*Associate tax lines*  
*Associate bank charges*

### Integration with other Ocean modules

- Create automated payables lines from Ocean's Contract Management
- Import payment confirmation from Ocean's Cash Management
- Create journal entries into Ocean's General Ledger
- Create receivables for remittance into Ocean's Account Receivables

### Reporting

- Report by company
- Supplier related reports
- Payables balance analysis
- Payables purposes related reports
- Summary transaction related reports
- Reports in standard office automation programs MS-Word and Excel



**Ocean Account Payables is a full-function account payables solution that provides strong financial control, including paying for only the goods and services you order and receive.**

**Ocean Account Payables is part of Ocean Financial Application Package that supports real-time financial processing.**

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## Ocean Account Payables

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### **Solution Flexibility**

Ocean's Account Payables offers whole range of possibilities for managing your invoices and payment process. You can create unlimited types of transactions with different accounting and default entry rules.

Ocean's Account Payables' extensive flexibility enables you to rapidly adapt to change. You can define your own bank accounts, payment terms and system options and defaults.

### **Powerful Cash Application**

In combination with Ocean's Cash Management, your payments are picked-up and closed automatically, on a timely basis, so you know your cash position. Ocean's Account Payables gives you the power and versatility you need to manage high payment volumes.

### **Multi-approach to payables transactions**

Beside conventional approach to payables transactions, Ocean's Account Payables enables multi-layer approach so that any set of transaction can be additionally traced on user-defined segmenting basis, matching more closely your business needs.

### **Basic Purchase order processing**

You can use Ocean's Account Payables to enter your purchase orders and later to match an invoice to it by simply providing the purchase order number. Ocean's Account Payables picks up the necessary information.

### **Complete Integration**

Ocean's Account Payables is fully integrated with other Ocean Financial Application Package modules to provide comprehensive, distributed solutions for your finance and project accounting needs.

Using Oracle's market-leading technology as an underlying DBMS and development tools, Ocean Financial Applications Package provides you with the possibility to rapidly implement solutions that integrate corporate information regardless of the system or format, tailor functionality to meet your specific requirements, and expand your system to keep pace with dynamic business evolution. Ocean Financial Applications Package deliver the highest return on your software investment—today and tomorrow.

### **Improved productivity**

Improve your productivity dramatically with easy entry of and access to critical information. Ocean's Account Payables improve your ability to research and resolve problems, and increase your daily productivity. You can review transaction history, payment applications, and transaction overviews at the click of a button. Ocean's Account Payables provide you with a set of powerful inquiry tools, simultaneously allowing security to prevent unauthorized updates of information.

### **Fast, Flexible and Controlled Payment Processing**

Ocean's Account Payables provides the information you need to make effective payment decisions. You can control when and how you pay your suppliers using flexible supplier, system and payment options. Use payment automation features to increase you payment processing productivity.